



FCMB Pensions Limited RSA Fund I

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present the summary financial information of FCMB Pensions limited RSA Fund I for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial statements were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
EXTRACTS OF FINANCIAL STATEMENTS

	31 December 2024	31 December 2023
	N'000	N'000
ASSETS		
Cash and cash equivalents	335,422	151,229
Other receivables	3690	-
Financial Assets at Fairvalue through profit or loss	628,506	272,006
Financial Assets at amortized cost	2,193,542	1,018,131
Total assets	3,161,160	1,441,366
LIABILITIES		
Other Liabilities	6,410	3,027
Total liabilities	6,410	3,027
Net assets available for benefit	3,154,750	1,438,339
Net assets available for benefits and liabilities	3,161,160	1,441,366
Net Assets Available per Unit	2.1415	1.7844
Return on Investment	20.01%	20.93%
Three years rolling average	19.22%	13.51%

The financial statements were approved by the Board of Directors on 20 February 2025 and signed on its behalf by:

Ladi Balogun
Chairman
FRC/2013/IODN/00000001460

Christopher Babatunde Bajowa
MD/CEO
FRC/2014/IODN/00000009878

Lawrence Keshiro
Chief Financial Officer
FRC/2021/001/00000022661

Independent Auditors' Report on the Summary Financial Information

To the shareholders of FCMB Pensions Limited RSA Fund I

Report on the Summary Financial Information

Opinion

The summary financial statements of **FCMB Pensions Limited RSA Fund I** which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2024 are derived from the audited financial statements of **FCMB Pensions Limited RSA Fund I** for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of **FCMB Pensions Limited RSA Fund I** as at 31 December 2024, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of **FCMB Pensions Limited RSA Fund I**. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of **FCMB Pensions Limited RSA Fund I** and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 24 March, 2025.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the requirements with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and the IFRS Accounting Standards.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Joshua Ojo, FCA
FRC/2013/PRO/ICAN/001/0000000849

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria
30 April 2025

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2024	31 December 2023
	N'000	N'000
Interest income at amortized cost	353,688	102,992
Interest income at FVTPL	16,018	3,133
Dividend income	12,577	7,157
Net loss from financial assets at fair value through profit or loss	154,549	64,692
Net investment revenue	536,833	177,974
Investment management expenses	(50,799)	(17,653)
Net investment expenses	486,034	160,321
Expected credit loss	(2,047)	(3,548)
Other operating expenses	(3,843)	(1,546)
Change in net assets before income taxes	480,144	155,227
Membership Activities		
Contribution		
Members' contribution	1,665,021	345,308
Transfer from RSA Fund II	716,823	663,844
Transfer to RSA Fund II	(577,499)	(41,286)
Transfer to RSA Fund III	(45,604)	(122,419)
Transfer to RSA Fund VI Active		
Benefits payment	(192,806)	(16,550)
Transfer to other PFAs	(329,671)	(66,849)
Net contribution during the period	1,226,266	762,048
Net membership activities		
Net Assets Available for Benefits at 1 January	1,438,339	521,064
Net increase in Net Assets Available for Benefits	1,716,411	917,275
Net Assets Available for Benefits at 31 December	3,154,750	1,438,339





FCMB Pensions Limited RSA Fund II

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present the summary financial information of FCMB Pensions Limited RSA Fund II for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial statements were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
EXTRACTS OF FINANCIAL STATEMENTS

	31 December 2024	31 December 2023
	N'000	N'000
ASSETS		
Cash and cash equivalents	28,882,967	20,811,278
Other receivables	1,179,820	-
Financial Assets at Fairvalue through profit or loss	105,051,786	77,006,804
Financial Assets at amortized cost	316,005,303	280,911,635
Total assets	451,119,876	378,729,717
LIABILITIES		
Other Liabilities	8,231,845	10,711,152
Total liabilities	8,231,845	10,711,152
Net assets available for benefit	442,888,031	368,018,565
Net assets available for benefits and liabilities	451,119,876	378,729,717
Net Assets Available per Unit	7.8195	6.6871
Return on Investment	16.93%	18.42%
Three year rolling average	17.42%	13.94%

The financial statements were approved by the Board of Directors on 20 February 2025 and signed on its behalf by:

Ladi Balogun
Chairman
FRC/2013/IODN/00000001460

Lawrence Keshiro
Chief Financial Officer
FRC/2021/001/00000022661

Christopher Babatunde Bajowa
MD/CEO
FRC/2014/IODN/00000009878

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2024	31 December 2023
	N'000	N'000
Interest income on fair value instrument	2,405,340	1,281,222
Interest income on amortized cost instrument	44,983,494	36,012,315
Dividend income	3,727,363	3,593,279
Net loss from financial assets at fair value through profit or loss	19,464,256	22,171,411
Other income	301,015	189,948
Net investment revenue	70,881,469	63,248,175
Investment management expenses	(7,163,151)	(5,895,801)
Net investment expenses	63,718,318	57,352,374
Expected credit loss	243,356	(619,848)
Other operating expenses	(15,204)	(14,299)
Change in net assets before income taxes	63,946,470	56,718,227
Membership Activities		
Contribution		
Net pension contributions	69,208,313	54,048,437
Transfer from RSA Fund I	577,499	41,286
Transfer from RSA Fund III	6,938,978	4,581,229
Transfer from Fund V	827	57
Transfer from fund VI active	164,557	209,725
Transfer to RSA Fund IV	(2,942,814)	15,331
Transfer to RSA Fund I	(716,823)	(663,844)
Transfer to RSA Fund III	(30,049,411)	(21,236,201)
Transfer to Fund IV	-	(739,895)
Transfer to RSA Fund VI active	(702,944)	(205,390)
Transfer to other PFAs	(24,477,474)	(20,955,898)
Transfer to Pencom	(26,427)	(61,751)
Total Contributions	17,974,281	15,033,086
Benefits paid		
Other benefit payments	(7,051,285)	(3,025,167)
Total Benefits paid	(7,051,285)	(3,025,167)
Net membership activities		
Net Assets Available for Benefits at 1 January	368,018,565	299,292,419
Net increase in Net Assets Available for Benefits	74,869,466	68,726,146
Net Assets Available for Benefits at 31 December	442,888,031	368,018,565

Independent Auditors' Report on the Summary Financial Information

To the shareholders of FCMB Pensions Limited RSA Fund II

Report on the Summary Financial Information

Opinion

The summary financial statements of **FCMB Pensions Limited RSA Fund II** which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2024 are derived from the audited financial statements of **FCMB Pensions Limited RSA Fund II** for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of **FCMB Pensions Limited RSA Fund II** as at 31 December 2024, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of **FCMB Pensions Limited RSA Fund II**. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of **FCMB Pensions Limited RSA Fund II** and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 24 March, 2025.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the requirements with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and the IFRS Accounting Standards.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Joshua Ojo, FCA
FRC/2013/PRO/ICAN/001/00000000849

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria
30 April 2025





FCMB Pensions Limited RSA Fund III

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present the summary financial information of FCMB Pensions Limited RSA Fund III for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial statements were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

EXTRACTS OF FINANCIAL STATEMENTS

	31 December 2024	31 December 2023
	N'000	N'000
ASSETS		
Cash and cash equivalents	11,239,978	9,328,877
Financial Assets at Fairvalue through profit or loss	27,383,399	18,531,203
Financial Assets at amortized cost	201,346,325	172,602,880
Other Receivables	238,723.00	-
Total assets	240,208,425	200,462,960
LIABILITIES		
Other Liabilities	337,326	285,648
Total liabilities	337,326	285,648
Net assets available for benefit	239,871,099	200,177,312
Net assets available for benefits and liabilities	240,208,425	200,462,960
Net Assets Available per Unit	2.0839	1.8111
Return on Investment	15.06%	13.86%
Three year rolling average	14.91%	12.32%

The financial statements were approved by the Board of Directors on 20 February 2025 and signed on its behalf by:

Ladi Balogun
Chairman
FRC/2013/IODN/00000001460

Lawrence Keshiro
Chief Financial Officer
FRC/2021/001/00000022661

Christopher Babatunde Bajowa
MD/CEO
FRC/2014/IODN/00000009878

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2024	31 December 2023
	N'000	N'000
Interest income at FVTPL	1,336,174	704,161
Interest income at Amortized cost	28,327,933	22,381,385
Dividend income	686,593	582,271
Net loss from financial assets at fair value through profit or loss	4,146,010	4,113,177
Net investment revenue	34,496,710	27,780,994
Investment management expenses	(3,538,758)	(3,008,199)
Net investment expenses	30,957,952	24,772,795
Expected credit loss	71,071	(381,924)
Other operating expenses	(7,259)	(7,506)
Change in net assets before income taxes	31,021,764	24,383,365
Membership Activities		
Contribution		
Members' contribution	33,663,733	27,407,145
Transfer from Fund II	30,049,411	21,087,438
Transfer from RSA Fund I	45,605	122,419
Transfer to Fund II	(6,938,978)	(4,581,229)
Transfer to Fund IV	(31,223,673)	(20,836,625)
Transfer to RSA Fund VI Active	(414,047)	(171,599)
Transfer to RSA Fund VI Retiree	-	-
Transfer to other PFAs	(14,111,771)	(13,999,086)
Total Contributions	11,070,280	9,028,463
Benefits paid		
Retirement benefits	(2,316,770)	(648,887)
Refunds	(81,487)	(126,773)
	(2,398,257)	(775,660)
Net Assets Available for Benefits at 1 January	200,177,312	167,541,143
Net increase in Net Assets Available for Benefits	39,693,787	32,636,169
Net Assets Available for Benefits at 31 December	239,871,099	200,177,312

Independent Auditors' Report on the Summary Financial Information

To the shareholders of FCMB Pensions Limited RSA Fund III

Report on the Summary Financial Information

Opinion

The summary financial statements of FCMB Pensions Limited RSA Fund III which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2024 are derived from the audited financial statements of FCMB Pensions Limited RSA Fund III for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of FCMB Pensions Limited RSA Fund III as at 31 December 2024, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of FCMB Pensions Limited RSA Fund III. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of FCMB Pensions Limited RSA Fund III and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 24 March, 2025.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the requirements with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and the IFRS Accounting Standards.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Joshua Ojo, FCA
FRC/2013/PRO/ICAN/001/00000000849





FCMB Pensions Limited RSA Fund IV

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present the summary financial information of FCMB Pensions limited RSA Fund IV for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial statements were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
EXTRACTS OF FINANCIAL STATEMENTS

	31 December 2024 N'000	31 December 2023 N'000
ASSETS		
Cash and cash equivalents	7,181,106	3,229,945
Financial Assets at Fairvalue through profit or loss	3,854,873	2,450,485
Financial Assets at amortized cost	65,737,397	52,874,270
Other Receivables	21,269	-
Total assets	76,794,645	58,554,700
LIABILITIES		
Other Liabilities	93,231	55,899
Total liabilities	93,231	55,899
Net assets available for benefit	76,701,414	58,498,801
Net assets available for benefits and liabilities	76,794,645	58,554,700
Net Assets Available per Unit	5.8867	5.1694
Return on Investment	13.88%	11.81%
Three year rolling average	13.55%	11.35%

The financial statements were approved by the Board of Directors on 20 February 2025 and signed on its behalf by:

Ladi Balogun
Chairman
FRC/2013/IODN/00000001460

Christopher Babatunde Bajowa
MD/CEO
FRC/2014/IODN/00000009878

Lawrence Keshiro
Chief Financial Officer
FRC/2021/001/00000022661

Independent Auditors' Report on the Summary Financial Information

To the shareholders of FCMB Pensions Limited RSA Fund IV

Report on the Summary Financial Information

Opinion

The summary financial statements of **FCMB Pensions Limited RSA Fund IV** which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2024 are derived from the audited financial statements of **FCMB Pensions Limited RSA Fund IV** for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of **FCMB Pensions Limited RSA Fund IV** as at 31 December 2024, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of **FCMB Pensions Limited RSA Fund IV**. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of **FCMB Pensions Limited RSA Fund IV** and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 24 March, 2025.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the requirements with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and the IFRS Accounting Standards.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Justice Ugo, FRC
FRC/2013/PRO/ICAN/001/00000000849

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria
30 April 2025

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2024 N'000	31 December 2023 N'000
Interest income at FVTPL	411,923	203,694
Interest income at Amortized cost	8,990,914	6,403,568
Net loss from financial assets at fair value through profit or loss	121,190	27,928
Dividend Income	41,220	8,793
Other income	-	1,838
Revenue	9,565,247	6,645,821
Investment management expenses	(757,212)	(532,094)
Expected credit loss	(18,057)	(129,490)
Other operating expenses	(8,218)	(6,825)
Net Income	8,781,760	5,977,412
Membership Activities		
Contribution		
Members' contribution	5,770,214	4,818,514
Transfer from RSA Fund II	2,942,815	724,564
Transfer from RSA Fund III	31,223,673	20,821,647
Transfer to RSA Fund VI Retiree	(118,897)	(226,454)
Total Contributions	39,817,805	26,138,271
Benefits paid		
Retirement benefits	(30,396,952)	(22,331,833)
Net membership activities		
Net Assets Available for Benefits at 1 January	58,498,801	48,714,951
Net increase in Net Assets Available for Benefits	18,202,613	9,783,850
Net Assets Available for Benefits at 31 December	76,701,414	58,498,801





FCMB Pensions Limited RSA Fund V

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present the summary financial information of FCMB Pensions limited RSA Fund V for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial statements were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
EXTRACTS OF FINANCIAL STATEMENTS

	31 December 2024	31 December 2023
	N'000	N'000
ASSETS		
Cash and cash equivalents	7,514	3,729
Financial Assets at Fairvalue through profit or loss	259	299
Financial Assets at amortized cost	23,287	8,217
Total assets	31,060	12,245
LIABILITIES		
Other Liabilities	393	169
Total liabilities	393	169
Net assets available for benefit	30,667	12,076
Net assets available for benefits and liabilities	31,060	12,245
Net Assets Available per Unit	1.6527	1.4496
Return on Investment	14.01%	13.54%

The financial statements were approved by the Board of Directors on 20 February 2025 and signed on its behalf by:

Ladi Balogun
Chairman
FRC/2013/ODN/00000001460

Lawrence Keshiro
Chief Financial Officer
FRC/2021/001/0000002661

Christopher Babatunde Bajowa
MD/CEO
FRC/2014/IODN/00000009878

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2024	31 December 2023
	N'000	N'000
Interest income at FVTPL	0	35
Interest income at Amortized cost	3,175	1,502
Net loss from financial assets at fair value through profit or loss	(44)	(8)
Net Investment revenue	3,131	1,529
Investment management expenses	(224)	(124)
Net Investment expenses	2,907	1,405
Expected credit loss	(94)	29
Change in net assets before Income taxes	2,813	1,434
Membership Activities		
Contribution		
Members' contribution	17,190	5,330
Transfer to RSA Fund II	(826)	(57,00)
Retirement Benefits Paid	(586)	(3,325)
Net contribution during the period	15,778	1,948
Net membership activities		
Net Assets Available for Benefits at 1 January	12,076	8,694
Net increase in Net Assets Available for Benefits	18,591	3,382
Net Assets Available for Benefits at 31 December	30,667	12,076

Independent Auditors' Report on the Summary Financial Information**To the shareholders of FCMB Pensions Limited RSA Fund V****Report on the Summary Financial Information****Opinion**

The summary financial statements of **FCMB Pensions Limited RSA Fund V** which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2024 are derived from the audited financial statements of **FCMB Pensions Limited RSA Fund V** for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of **FCMB Pensions Limited RSA Fund V** as at 31 December 2024, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of **FCMB Pensions Limited RSA Fund V**. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of **FCMB Pensions Limited RSA Fund V** and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 24 March, 2025.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the requirements with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and the IFRS Accounting Standards

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards).

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Joshua Ojo, FCA
FRC/2013/PRO/ICAN/001/0000000849

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria
30 April 2025



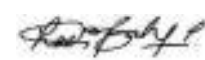
**FCMB Pensions Limited RSA Fund VI Active**
SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present the summary financial information of FCMB Pensions limited RSA Fund VI Active for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial statements were derived.

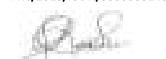
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
EXTRACTS OF FINANCIAL STATEMENTS

	31 December 2024	31 December 2023
	N'000	N'000
ASSETS		
Cash and cash equivalents	768,939	419,187
Financial Assets at Fairvalue through profit or loss	175,919	154,583
Financial Assets at amortized cost	3,409,240	2,165,188
Total assets	4,354,098	2,738,958
LIABILITIES		
Other Liabilities	8,808	6,166
Total liabilities	8,808	6,166
Net assets available for benefit	4,345,290	2,732,792
Net assets available for benefits and liabilities	4,354,098	2,738,958
Net Assets Available per Unit	1.4881	1.2695
Return on Investment	17.22%	13.04%

The financial statements were approved by the Board of Directors on 20 February 2025 and signed on its behalf by:


Ladi Balogun
Chairman
FRC/2013/ODN/00000001460


Christopher Babatunde Bajowa
MD/CEO
FRC/2014/ODN/00000009878


Lawrence Keshiro
Chief Financial Officer
FRC/2021/001/00000022661

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2024	31 December 2023
	N'000	N'000
Interest income at Amortized cost	2,177	294,959
Interest income at FVTPL	571,917	1,623,00
Dividend income	4,452	4,013
Net loss from financial assets at fair value through profit or loss	68,951	44,653
Net investment revenue	647,497	345,248
Investment management expenses	(65,113)	(42,981)
Net investment expenses	582,384	302,267
Expected credit loss	508	(3,640)
Other operating expenses	(1,349)	(1,380)
Change in net assets before income taxes	581,543	297,247
Membership Activities		
Contribution		
Members' contribution	874,762	611,565
Transfer from fund II	702,944	205,390
Transfer from fund III	414,047	171,599
Transferred from Fund I	-	-
Transferred to fund II	(164,556)	(209,725)
Transferred to Fund VI Retiree	(75,487)	(28,635)
Total contributions	1,751,710	750,194
Benefits Paid		
Retirement benefits	(720,755)	(533,366)
Net membership activities		
Net Assets Available for Benefits at 1 January	2,732,792	2,218,717
Net increase in Net Assets Available for Benefits	1,612,498	514,075
Net Assets Available for Benefits at 31 December	4,345,290	2,732,792

Independent Auditors' Report on the Summary Financial Information**To the shareholders of FCMB Pensions Limited RSA Fund VI Active****Report on the Summary Financial Information****Opinion**

The summary financial statements of **FCMB Pensions Limited RSA Fund VI Active** which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2024 are derived from the audited financial statements of **FCMB Pensions Limited RSA Fund VI Active** for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of **FCMB Pensions Limited RSA Fund VI Active** as at 31 December 2024, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of **FCMB Pensions Limited RSA Fund VI Active**. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of **FCMB Pensions Limited RSA Fund VI Active** and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 24 March, 2025.

Directors' Responsibility for the Summary Financial Statements


The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the requirements with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and the IFRS Accounting Standards.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

 did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act; contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Joshua Ojo, FCA
FRC/2013/PRO/ICAN/001/00000000849





FCMB Pensions Limited RSA Fund VI Retiree

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present the summary financial information of FCMB Pensions limited RSA Fund VI Retiree for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Fund. The Fund's Independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial statements were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
EXTRACTS OF FINANCIAL STATEMENTS

	31 December 2024	31 December 2023
	N'000	N'000
ASSETS		
Cash and cash equivalents	121,892	48,059
Financial Assets @ Fairvalue through profit or loss	8,714	8,664
Financial Assets @ amortized cost	530,459	411,333
Total assets	661,065	468,056
LIABILITIES		
Other Liabilities	1,151	673
Total liabilities	1,151	673
Net assets available for benefit	659,914	467,383
Net assets available for benefits and liabilities	661,065	468,056
Net Assets Available per Unit	1.4306	1.2447
Return on Investment	14.92%	12.05%

The financial statements were approved by the Board of Directors on 20 February 2025 and signed on its behalf by:

Ladi Balogun
Chairman
FRC/2013/ODN/00000001460

Lawrence Keshiro
Chief Financial Officer
FRC/2021/001/00000022661

Christopher Babatunde Bajowa
MD/CEO
FRC/2014/ODN/00000009878

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2024	31 December 2023
	N'000	N'000
Interest income at FVTPL	390	288.00
Interest income at Amortized cost	77,548	54,489
Net loss from financial assets at fair value through profit or loss	198	394
Other income	1,813	832
Net investment revenue	79,949	56,003
Investment management expenses	(6,101)	(4,144)
Net investment expenses	73,848	51,859
Expected credit loss	528	(1,142)
Other operating expenses	(342)	(275)
Change in net assets before income taxes	74,034	50,442
Membership Activities		
Contribution		
Members' contribution	12,638	14,603
Transfer from RSA Fund IV	118,897	226,454
Transfer from RSA Fund VI Active	75,487	28,635
Transfer to RSA Fund IV	(3,563)	-
Total Contributions	203,459	269,692
Benefits Paid		
Retirement Benefit	(84,962)	(179,861)
Net membership activities		
Net Assets Available for Benefits at 1 January	467,383	327,110
Net increase in Net Assets Available for Benefits	192,531	140,273
Net Assets Available for Benefits at 31 December	659,914	467,383

Independent Auditors' Report on the Summary Financial Information**To the shareholders of FCMB Pensions Limited RSA Fund VI Retiree****Report on the Summary Financial Information****Opinion**

The summary financial statements of **FCMB Pensions Limited RSA Fund VI Retiree** which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2024 are derived from the audited financial statements of **FCMB Pensions Limited RSA Fund VI Retiree** for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of **FCMB Pensions Limited RSA Fund VI Retiree** as at 31 December 2024, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of **FCMB Pensions Limited RSA Fund VI Retiree**. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of **FCMB Pensions Limited RSA Fund VI Retiree** and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 24 March, 2025.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the requirements with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and the IFRS Accounting Standards.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Joshua Ojo, FCA
FRC/2013/PRO/CAN/001/0000000849

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria
30 April 2025





FCMB Pensions Limited RSA Fund TCF

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present the summary financial information of FCMB Pensions limited RSA Fund TCF for the year ended 31 December 2024. These summary financial information are derived from the full financial statements for the year ended 31 December 2024, and are not the full financial statements of the Fund. The Fund's independent Auditors issued an unqualified audit opinion on the full financial statements for the year ended 31 December 2024 from which these summary financial statements were derived.

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
EXTRACTS OF FINANCIAL STATEMENTS

	31 December 2024 N'000	31 December 2023 N'000
ASSETS		
Cash and cash equivalents	1,875,993	2,399,124
Total assets	1,875,993	2,399,124
LIABILITIES		
Other Liabilities	1,595	1,920
Total liabilities	1,595	1,920
Net assets available for benefit	1,874,398	2,397,204
Net assets available for benefits and liabilities	1,875,993	2,399,124
Net Assets Available per Unit	2.8621	2.3541
Return on Investment	21.58%	13.36%

The financial statements were approved by the Board of Directors on 20 February 2025 and signed on its behalf by:

Ladi Balogun
Chairman
FRC/2013/IODN/00000001460

Lawrence Keshiro
Chief Financial Officer
FRC/2021/001/00000022661

Christopher Babatunde Bajowa
MD/CEO
FRC/2014/IODN/00000009878

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31 December 2024 N'000	31 December 2023 N'000
Interest income	413,695	304,960
Net Investment revenue	413,695	304,960
Other Income	533	1,612
Expected credit loss	(1,595)	(1,920)
Other operating expenses	(1,486)	819
Change in net assets before Income taxes	411,147	305,471
Membership Activities		
Contribution		
Member's Contribution	-	10,807
Benefits paid	(933,953)	(1,751,072)
Total Contributions	(933,953)	(1,740,265)

Net membership activities

Net Assets Available for Benefits at 1 January	2,397,204	3,831,998
Net increase in Net Assets Available for Benefits	(522,806)	(1,434,794)
Net Assets Available for Benefits at 31 December	1,874,398	2,397,204

Independent Auditors' Report on the Summary Financial Information

To the shareholders of FCMB Pensions Limited RSA Fund TCF

Report on the Summary Financial Information**Opinion**

The summary financial statements of **FCMB Pensions Limited RSA Fund TCF** which comprise the statement of net asset, statements of changes in net assets available for benefits for the year ended 31 December 2024 are derived from the audited financial statements of **FCMB Pensions Limited RSA Fund TCF** for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of **FCMB Pensions Limited RSA Fund TCF** as at 31 December 2024, in accordance with the requirements of the Companies and Allied Matters Act 2020 for abridged reports, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 as applicable to summary financial statements

Summary Financial Statements

The summary financial statements do not contain all disclosures required by IFRS Accounting Standards, Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 applied in the preparation of the audited financial statements of **FCMB Pensions Limited RSA Fund TCF**. Therefore, reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of **FCMB Pensions Limited RSA Fund TCF** and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 24 March, 2025.

Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing and presenting an appropriate summary of the audited financial statements in accordance with the requirements with the Companies and Allied Matters Act 2020, Pension Reform Act 2014, the National Pension Commission (PENCOM) guidelines and the Financial Reporting Council of Nigeria (Amendment) Act, 2023 and the IFRS Accounting Standards.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement recognition requirements of IFRS Accounting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA 810 revised). "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act;
- No contravention of the Pencom Reform Act 2014 and relevant circulars issued by National Pension Commission (PENCOM) came to our knowledge during the audit.

Joshua Ojo, FCA
FRC/2013/PRO/ICAN/001/00000000849

For: Deloitte & Touche
Chartered Accountants
Lagos, Nigeria
30 April 2025

